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BOOK 854 PAGE 391

CLERK OF COURTS
GREENVILLE, S. C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) ASSIGNMENT OF CONTRACT
AS COLLATERAL

JACK F. OWENS and THOMAS ^{ER} BARTON, JR. have executed their promissory note in writing to FRANKIE JEAN H. PILLER in the amount of 5,081.97, ^{\$500.00 SIX MONTHS from date of then} to be paid in yearly installments of \$1,000.00 each, the first payment to be due ^{Aug. 26} ~~June 15~~, 1969, and the remaining payments to be due on the 15th day of June of each successive year thereafter, with the final remaining balance to be paid on the 15th day of June, 19____, together with six per cent (6%) annual interest on the unpaid balance to be paid in addition at the time of each principal payment.

NOW THEREFORE, in order to secure said note, we, Jack F. Owens and Thomas E. Barton, Jr., hereinafter called mortgagors, do hereby assign, set over, and transfer by way of mortgage or collateral unto Frankie Jean H. Piller, hereinafter called mortgagee, her heirs and assigns, our interest in that certain contract for the sale of real estate entered into between Joe Lee Street Rickmond, Seller, and Betty Hannon, Purchaser, which is recorded in the R.M.C. Office for Greenville County in Deed Book 785 at Page 29, and covers certain property known as a portion of Tract 1, Section D, according to a plat recorded in the R.M.C. Office for Greenville County in Plat Book D at Pages 220 and 221, it being more fully understood, however, that this assignment is subject to the following terms, conditions, and covenants:

1. The mortgagors will make all payments due on said contract, as each becomes due, and should the mortgagors fail to make any payment when due, the mortgagee may forthwith make such payments and add it to the balance due on said note.

(Continued on next page)

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AND TOWNES
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GREENVILLE, S. C.

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